

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/04/2022


President of the Board - Original Signature Required

6/15/2022
Date


Secretary of the Board - Original Signature Required

6/15/2022
Date


Chief School Administrator - Original Signature Required

6/15/2022
Date

Jeffrey S Wagner

(814)887-5543 Extn :

Contact Person

Telephone

Extension

jwagner@smethportschools.com

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2022-2023 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Smethport Area SD	COUNTY : McKean	AUN : 109427503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes
No

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$17845685
Ending Unassigned Fund Balance	\$1624522
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	9.10%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 7-6-2022
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DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Smethport Area SD	County : McKean	AUN Number : 109427503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/9/22
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$10,396.83 C x 2%: \$7,956.04</p>	<p>There are 98 properties below the value of the exclusion. An amount must be reallocated to meet the total amount of the exclusion allocation.</p>
5260	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2200, Object 100: \$203,278.00 Function 2200, Object 200: \$214,496.00</p>	<p>When the state account code changed for teacher tuition reimbursement to the 2200's it allowed the 200 benefits (including tuition) to be higher than the 100 salaries. Our teacher tuition expenses exceed the salaries of 2 professionals & 1 support staff.</p>
5290	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2500, Object 100: \$144,364.00 Function 2500, Object 200: \$161,954.00</p>	<p>One staff retiring in the Business Office and they are entitled to a retirement incentive. This is driving the cost of 200's greater than 100's salaries. The Other Post Employment Benefit account code is greater than the salaries.</p>
8060	<p>Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.</p>	<p>Budgetary Reserve is used to cover unanticipated expenses like higher special education expenses, high utility bills, and unanticipated inflationary costs.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Unassigned Fund balance is used to provide cash flow during low revenue periods. The district would be forced to borrow money each May if it were not for the fund balance to cover expenses that occur before the June 1st Basic Education Subsidy is receive</p>
8150	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Committed Fund Balance is used to offset the increases in PSERS, to make up for loss real estate tax revenue when 2% of our tax base was turned into State Forestlands and removed from the tax rolls, and offset debt service due to the lack of PlanCon.</p>

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	40,915	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	2,609,170	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	1,624,522	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$4,233,692</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	4,666,387	
7000 Revenue from State Sources	10,618,378	
8000 Revenue from Federal Sources	2,160,920	
9000 Other Financing Sources	400,000	
Total Estimated Revenues And Other Financing Sources		<u>\$17,845,685</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$22,079,377</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	3,124,078
6113 Public Utility Realty Taxes	4,000
6114 Payments in Lieu of Current Taxes - State / Local	106,780
6115 Payments in Lieu of Current Taxes - Federal	22,000
6120 Current Per Capita Taxes, Section 679	11,765
6140 Current Act 511 Taxes - Flat Rate Assessments	11,765
6150 Current Act 511 Taxes - Proportional Assessments	540,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	340,000
6500 Earnings on Investments	10,000
6700 Revenues from LEA Activities	21,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	464,000
6990 Refunds and Other Miscellaneous Revenue	10,999

REVENUE FROM LOCAL SOURCES \$4,666,387

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	6,926,176
7112 Basic Education Funding-Social Security	340,000
7160 Tuition for Orphans Subsidy	43,493
7271 Special Education funds for School-Aged Pupils	766,144
7311 Pupil Transportation Subsidy	403,757
7312 Nonpublic and Charter School Pupil Transportation Subsidy	1,155
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	30,629
7330 Health Services (Medical, Dental, Nurse, Act 25)	13,900
7340 State Property Tax Reduction Allocation	397,802
7505 Ready to Learn Block Grant	185,322
7820 State Share of Retirement Contributions	1,510,000

REVENUE FROM STATE SOURCES \$10,618,378

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	360,129
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	45,648
8517 NCLB, Title IV - 21st Century Schools	23,340
8519 NCLB, Title VI - Flexibility and Accountability	16,000
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	645,830
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	941,658
8751 ARP ESSER Learning Loss	69,215

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8752 ARP ESSER Summer Programs	30,000
8753 ARP ESSER Afterschool Programs	12,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	15,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	2,100
REVENUE FROM FEDERAL SOURCES	\$2,160,920
OTHER FINANCING SOURCES	
9800 Intrafund Transfers In	400,000
OTHER FINANCING SOURCES	\$400,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	17,845,685

Act 1 Index (current): 5.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: **\$3,124,078**

Amount of Tax Relief for Homestead Exclusions **\$397,802**

Total Approx. Tax Revenue: **\$3,521,880**

Approx. Tax Levy for Tax Rate Calculation: **\$3,947,891**

Mckean

Total

2021-22 Data		
a. Assessed Value	\$198,392,520	\$198,392,520
b. Real Estate Mills	19.6900	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$216,895,961	\$216,895,961
d. Assessed Value	\$200,502,330	\$200,502,330
e. Assessed Value of New Constr/ Renov	\$0	\$0
2021-22 Calculations		
f. 2021-22 Tax Levy	\$3,906,349	\$3,906,349
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$3,906,349	\$3,906,349
(f Total * g)		
i. Base Mills Subject to Index	19.6900	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	88.00000%	88.00000%
k. Tax Levy Needed	\$3,947,891	\$3,947,891
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	19.6900	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$3,947,891	\$3,947,891
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$3,550,089
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$3,124,078
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$3,124,078

Amount of Tax Relief for Homestead Exclusions

\$397,802

Total Approx. Tax Revenue:

\$3,521,880

Approx. Tax Levy for Tax Rate Calculation:

\$3,947,891

Mckean

Total

Index Maximums

p. Maximum Mills Based On Index
($i * (1 + \text{Index})$)

20.6941

q. Mills In Excess of Index
(if $l > p$), $(l - p)$)

0.0000

r. Maximum Tax Levy Based On Index
($p / 1000 * d$)

\$4,149,215

\$4,149,215

IV.

s. Millage Rate within Index?
(If $l > p$ Then No)

Yes

t. Tax Levy In Excess of Index
(if $m > r$), $(m - r)$)

\$0

\$0

u. Tax Revenue In Excess of Index
($t * \text{Est. Pct. Collection}$)

\$0

\$0

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead

\$12,828.76

V.

Number of Homestead/Farmstead Properties

1616

1616

Median Assessed Value of Homestead Properties

\$43,790

Act 1 Index (current): 5.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$3,124,078	
Amount of Tax Relief for Homestead Exclusions	<u>\$397,802</u>	
Total Approx. Tax Revenue:	\$3,521,880	
Approx. Tax Levy for Tax Rate Calculation:	\$3,947,891	
	Mckean	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$397,802	Lowering RE Tax Rate	\$0	\$397,802
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$397,802

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Mckean	200,502,330	19.6900	3,947,891			88.00000%	
Totals:	200,502,330		3,947,891	397,802	3,550,089	88.00000%	3,124,078

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		11,765
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	11,765
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes-- Flat Rate Assessments			11,765
6150 <u>Current Act 511 Taxes -- Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	1.000%	0.000%	460,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	1.000%	0.000%	80,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes-- Proportional Assessments			540,000
Total Act 511, Current Taxes			551,765
Act 511 Tax Limit -->		216,895,961 X	12
		Market Value	Mills
			2,602,752
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u> Mckean	19.6900	19.6900	0.00%	Yes	5.1%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.1%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes-- Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.1%				
6151	Current Act 511 Earned Income Taxes	1.000%	1.000%	0.00%	Yes	5.1%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	5.1%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	7,561,230
1200 Special Programs - Elementary / Secondary	1,886,419
1300 Vocational Education	297,903
1400 Other Instructional Programs - Elementary / Secondary	48,000
1800 Pre-Kindergarten	366,403
Total Instruction	\$10,159,955
2000 Support Services	
2100 Support Services - Students	632,822
2200 Support Services - Instructional Staff	763,931
2300 Support Services - Administration	1,090,731
2400 Support Services - Pupil Health	258,107
2500 Support Services - Business	345,671
2600 Operation and Maintenance of Plant Services	1,255,686
2700 Student Transportation Services	995,980
2800 Support Services - Central	273,392
2900 Other Support Services	30,861
Total Support Services	\$5,647,181
3000 Operation of Non-Instructional Services	
3200 Student Activities	391,959
3300 Community Services	8,600
Total Operation of Non-Instructional Services	\$400,559
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	517,000
Total Facilities Acquisition, Construction and Improvement Services	\$517,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	734,990
5200 Interfund Transfers - Out	68,000
5900 Budgetary Reserve	318,000
Total Other Expenditures and Financing Uses	\$1,120,990
Total Estimated Expenditures and Other Financing Uses	\$17,845,685

2022-2023 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,006,368
200 Personnel Services - Employee Benefits	2,914,067
400 Purchased Property Services	8,500
500 Other Purchased Services	329,500
600 Supplies	284,505
700 Property	17,000
800 Other Objects	1,290
Total Regular Programs - Elementary / Secondary	\$7,561,230
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	774,506
200 Personnel Services - Employee Benefits	682,413
300 Purchased Professional and Technical Services	141,000
500 Other Purchased Services	285,790
600 Supplies	2,710
Total Special Programs - Elementary / Secondary	\$1,886,419
1300 <u>Vocational Education</u>	
500 Other Purchased Services	297,903
Total Vocational Education	\$297,903
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	29,306
200 Personnel Services - Employee Benefits	12,758
300 Purchased Professional and Technical Services	800
400 Purchased Property Services	2,400
500 Other Purchased Services	900
600 Supplies	1,836
Total Other Instructional Programs - Elementary / Secondary	\$48,000
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	187,235
200 Personnel Services - Employee Benefits	154,666
500 Other Purchased Services	11,450
600 Supplies	13,052
Total Pre-Kindergarten	\$366,403
Total Instruction	\$10,159,955
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	333,067
200 Personnel Services - Employee Benefits	268,406
300 Purchased Professional and Technical Services	21,200
500 Other Purchased Services	600
600 Supplies	9,299
800 Other Objects	250

2022-2023 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
Total Support Services - Students	\$632,822
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	203,278
200 Personnel Services - Employee Benefits	214,496
300 Purchased Professional and Technical Services	5,000
500 Other Purchased Services	16,838
600 Supplies	82,419
700 Property	241,900
Total Support Services - Instructional Staff	\$763,931
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	579,154
200 Personnel Services - Employee Benefits	425,641
300 Purchased Professional and Technical Services	15,805
400 Purchased Property Services	1,650
500 Other Purchased Services	46,230
600 Supplies	12,169
800 Other Objects	10,082
Total Support Services - Administration	\$1,090,731
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	122,970
200 Personnel Services - Employee Benefits	110,170
300 Purchased Professional and Technical Services	8,600
400 Purchased Property Services	298
600 Supplies	16,069
Total Support Services - Pupil Health	\$258,107
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	144,364
200 Personnel Services - Employee Benefits	161,954
300 Purchased Professional and Technical Services	34,410
400 Purchased Property Services	550
500 Other Purchased Services	900
600 Supplies	3,078
800 Other Objects	415
Total Support Services - Business	\$345,671
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	393,028
200 Personnel Services - Employee Benefits	342,367
300 Purchased Professional and Technical Services	9,500
400 Purchased Property Services	264,995
500 Other Purchased Services	79,300
600 Supplies	166,296
800 Other Objects	200
Total Operation and Maintenance of Plant Services	\$1,255,686
2700 <u>Student Transportation Services</u>	

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	995,980
Total Student Transportation Services	\$995,980
2800 Support Services - Central	
100 Personnel Services - Salaries	148,675
200 Personnel Services - Employee Benefits	117,117
500 Other Purchased Services	7,600
Total Support Services - Central	\$273,392
2900 Other Support Services	
500 Other Purchased Services	30,861
Total Other Support Services	\$30,861
Total Support Services	\$5,647,181
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	141,357
200 Personnel Services - Employee Benefits	61,512
300 Purchased Professional and Technical Services	75,100
400 Purchased Property Services	6,300
500 Other Purchased Services	49,920
600 Supplies	46,500
800 Other Objects	11,270
Total Student Activities	\$391,959
3300 Community Services	
600 Supplies	7,800
800 Other Objects	800
Total Community Services	\$8,600
Total Operation of Non-Instructional Services	\$400,559
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	
400 Purchased Property Services	465,000
700 Property	52,000
Total Facilities Acquisition, Construction and Improvement Services	\$517,000
Total Facilities Acquisition, Construction and Improvement Services	\$517,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	106,396
900 Other Uses of Funds	628,594
Total Debt Service / Other Expenditures and Financing Uses	\$734,990
5200 Interfund Transfers - Out	
900 Other Uses of Funds	68,000
Total Interfund Transfers - Out	\$68,000
5900 Budgetary Reserve	

<u>Description</u>	<u>Amount</u>
800 Other Objects	318,000
Total Budgetary Reserve	\$318,000
Total Other Expenditures and Financing Uses	\$1,120,990
TOTAL EXPENDITURES	\$17,845,685

Cash and Short-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

General Fund	1,750,000	1,555,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	533,500	433,500
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	22,000	25,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$2,305,500	\$2,013,500

Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$2,305,500	\$2,013,500
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Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

General Fund

0510 Bonds Payable	7,448,040	6,743,705
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	231,722	250,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,270,640	2,320,000
0599 Other Noncurrent Liabilities		

Total General Fund	\$9,950,402	\$9,313,705
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - § 690, §1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
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- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850		
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Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431		
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Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund		
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Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund		
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Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
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Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$9,950,402	\$9,313,705

Short-Term Payables

06/30/2022 Estimate

06/30/2023 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$9,950,402	\$9,313,705
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Account Description	Amounts
0810 Nonspendable Fund Balance	40,915
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,609,170
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,624,522
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$4,233,692
5900 Budgetary Reserve	318,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$4,592,607